



A Sleeping Giant Awakes: Omega Oil & Gas and the Taroom Trough

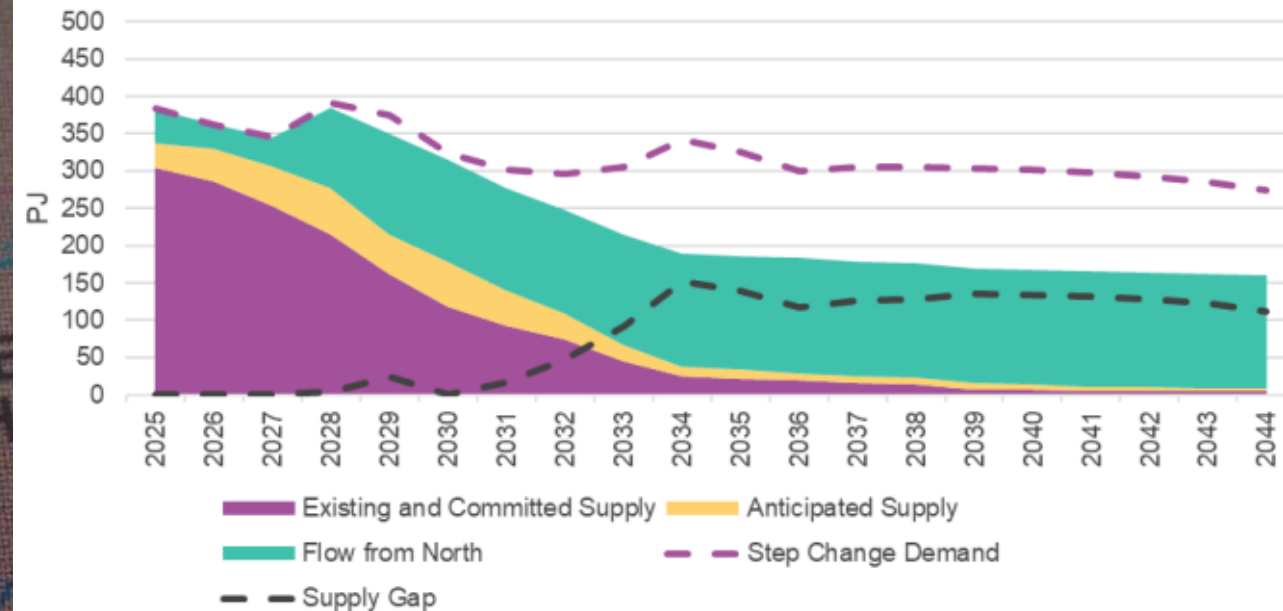
12th Annual Australian Domestic Gas Outlook (ADGO)

1st APRIL 2025

ASX: OMA | omegaoilandgas.com.au

It doesn't matter which way you ask the question – the answer is more supply!

Figure 41 Projected annual adequacy in southern regions, Step Change scenario, with existing, committed and anticipated developments, 2025-44 (PJ)



There are only
two ways to find
oil & gas.

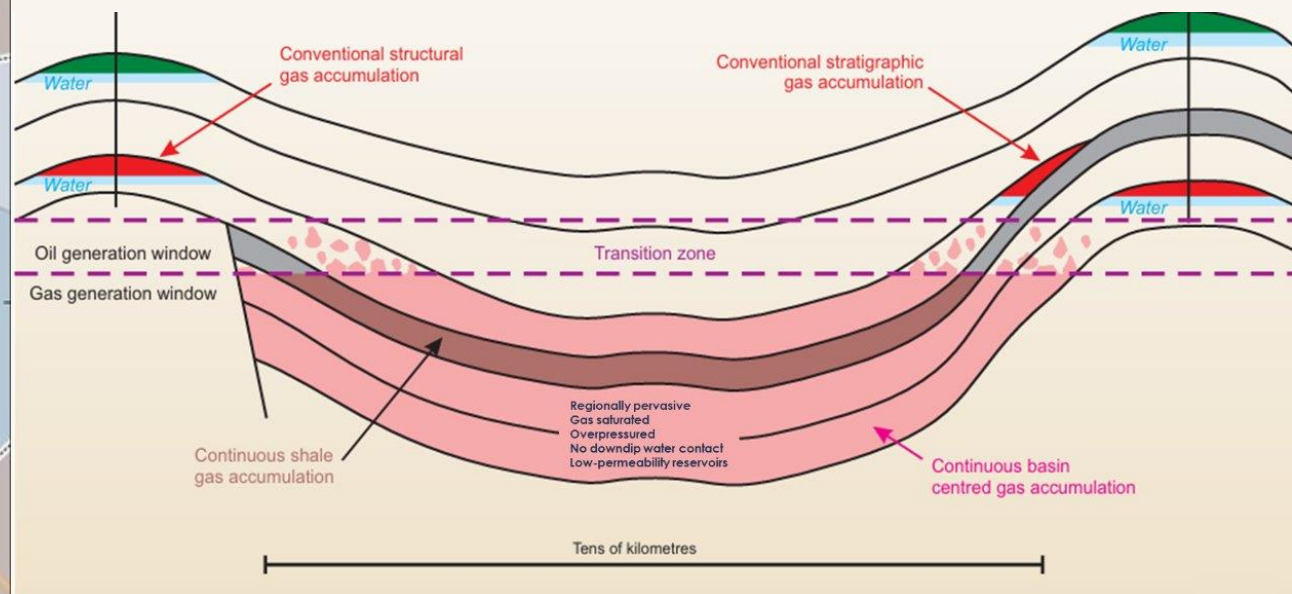
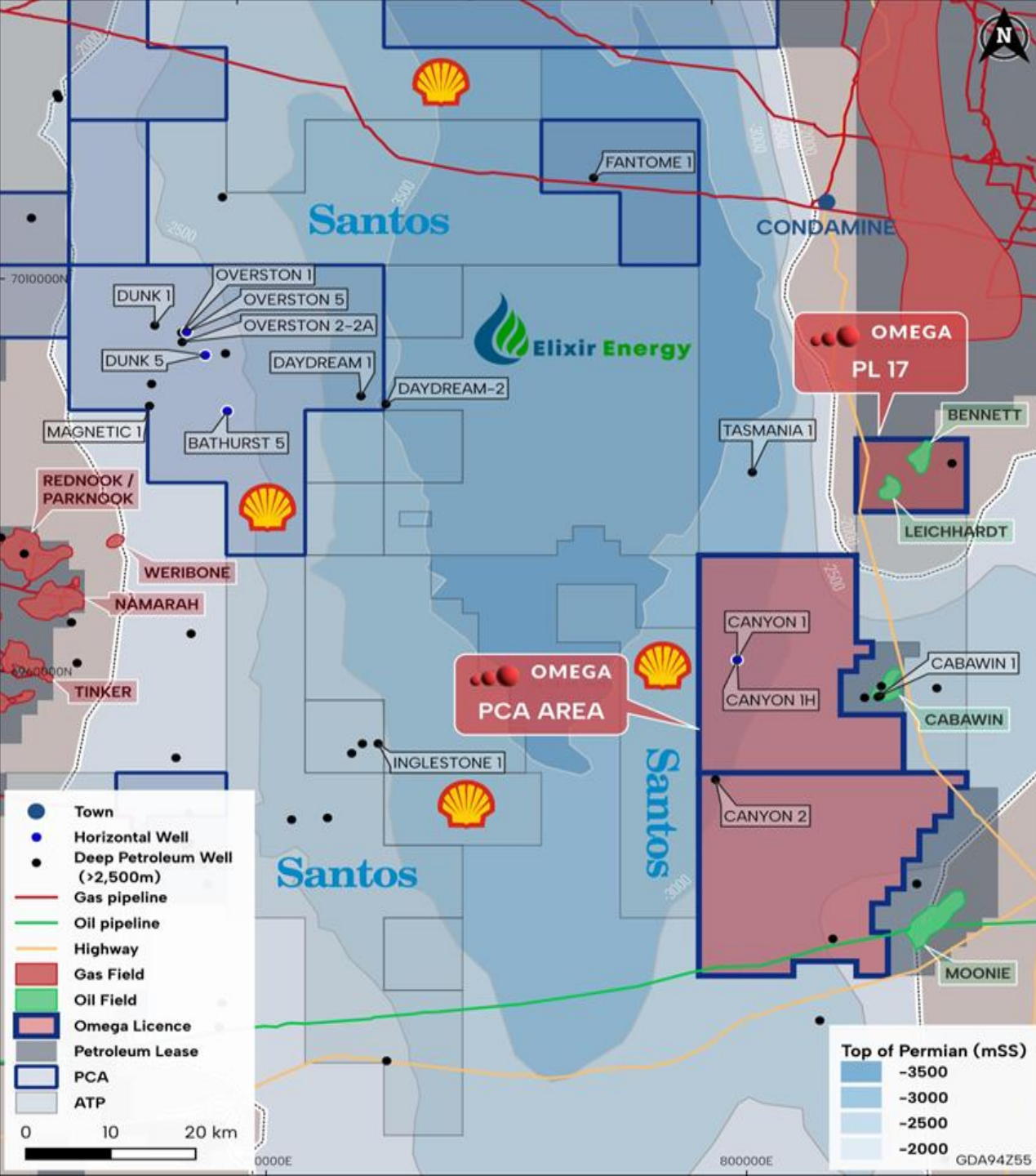


A new frontier.

OMEGA PROJECT

- Sedimentary Basin
- Key Producing Basin
- Gas pipeline
- Gas port

A large, new oil and gas province.







Results.

Drill



Frac



Flow



Canyon-1H

Peak flow rates of 452 BOPD and 0.6 MMSCFD of gas.

24 hour sustained flow rates of 321 BOPD and 0.472 MMSCFD with wellhead flowing pressure of 1399 psi on a 16/64" choke.

Translates to 987 BOPD and 1.45 MMSCFD for a 2000m lateral section. Expressed as a gas rate* this is equivalent to 7.372 MMSCFDe or 1,228 BOEPD on an oil equivalent basis.

49.5 API – a light crude closely related to that produced from the nearby Moonie, Cabawin, Leichardt and Bennett oil fields.

Total volumes recovered during the 9-day flow period were 4.186 MMSCF of gas, 1987 barrels of oil, 8597 barrels of water (returning frac fluid). * 6000 SCF = 1 BO

An aerial photograph of an industrial site, likely an oil or gas field. The ground is sandy and light brown. Numerous vehicles, including trucks, trailers, and specialized equipment, are scattered across the site. In the center, there are several large, red, rectangular structures, possibly storage tanks or processing units. A large, blue, irregularly shaped object, possibly a pool of water or a large container, is visible in the lower center. The overall scene depicts a busy industrial operation.

Next Steps.

Data-driven.

Commercial pathways.

Build work program options.



Team.



Part of the
solution.

A force for
good.



OMEGA
OIL AND GAS LIMITED